


2014-15 has been an exciting year at Venture Center (VC) with its equity investment portfolio increasing from 4 companies to 16 companies. We have been able to help entrepreneurs to pursue their dreams under our various programs like TDB and NSTEDB Seed Support Schemes, Lab2Market program and Proof of Concept (PoC) scheme. We are thrilled to bring highlights of their achievements to you through this Portfolio Newsletter.


Our Current Portfolio

CSIR-Tech Pvt Ltd
 Shantani Proteome Analytics Pvt Ltd
 Seagull BioSolutions Pvt Ltd
 Shashwat Oorja Pvt Ltd
 NavStik Autonomous Systems Pvt Ltd
 Nayam Innovations Pvt Ltd
 Orthocrafts Innovations Pvt Ltd
 Abhiruchi Probiotics Pvt Ltd
 Barefeet Analytics Pvt Ltd
 Genrich Technologies Pvt Ltd
 Module Innovations Pvt Ltd
 Annweshan SciTech Pvt Ltd
 AMPS Innovations Pvt Ltd
 BiolMed Innovations Pvt Ltd
 SynThera Biomedical Pvt Ltd
 Green Pyramid Biotech Pvt. Ltd


A closer look at our investee companies.....


Shantani™ Focused on drug discovery using a proprietary proteomics – based target identification strategy. Shantani has successfully raised substantial investment from renowned investors including India Innovation Fund, Blume Ventures, BIRAC etc.


SEAGULL BIOSOLUTIONS PVT. LTD Building a patent protected platform that enables faster development of biologicals and vaccines. Seagull has been successful in raising grants from various funding agencies like BIRAC, Bill & Melinda Gates foundation and ICICI Bank. In 2014, Dr. Vishwas Joshi, the founder was selected among the top 10 shortlisted innovators for Silicon Valley course under DST-Lockheed Martin India Innovation Growth Program.


NavStik Engaged in building proprietary electronics for Unmanned Ariel Vehicles. NavStik was well received at TieCon and won an all expense paid trip to Silicon Valley. They were also featured in Economic Times and Live Mint.


CSIR-Tech our subsidiary has undertaken to act as the Investment Manager and the Sponsor for India Science Venture Fund with a target corpus of ₹ 50 crore.


Nayam INNOVATIONS Developing new generation of intraocular lens that promises most patients undergoing cataract surgery a vision without refractive errors. The news about Villgro Innovations investing in Nayam has been captured and highlighted by various media platforms like Entrepreneur India.com in their news section, Economic Times, VCCircle News & Times of India.

Seed Fund news

NSTEDB Seed Fund Round 4 – in progress
 Applications received – 15


TDB Seed Fund Round 10 – in progress
 Applications received – 3


This Portfolio Newsletter is a bi-annual newsletter from Venture Center to update all the stakeholders about new additions and highlights of the developments of companies in its investment portfolio. We look forward to your feedback to make it more useful and informative.


For feedback and queries, please contact :


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Recipients of Biotechnology Ignition Grant (BIG) from Biotechnology Industry Research Assistance Council (BIRAC)



OrthoCrafts INNOVATIONS Engaged in products based on synthetic biodegradable polymers and related technologies



MODULE INNOVATIONS Engaged in diagnostics and indicators based on colour changing materials


GENRICH MEMBRANES Production of hollow fibre glass separation modules and sale of oxygen enrichment system based on hollow fibre glass separation modules


BAREFEET ANALYTICS Analysis and characterization of food, beverages, water, and other liquids and food products utilising advanced technology and methods in mass spectrometry and MALDI


ABHIRUCHI PROBIOTICS Engaged in probiotic formulations and food / drink products based on probiotic organisms especially Brevibacterium casei


BiolMed INNOVATIONS PVT. LTD. Engaged in silk based medical products, solutions and technology


ANNWESON SCITECH Products based on molecular diagnostic techniques of detection of Tuberculosis and related technologies